Business Economics At Allegheny College

An exciting new field has emerged at the intersection of traditional economics and business. Business Economics involves new understandings of how business organizations and other managed institutions succeed within their competitive environments, and the roles business executives play in fostering success as well as the nature of the interactions between business, society and the global economy. If you are interested in a career in business, Allegheny’s Business Economics Track may be for you.
Business Economics considers the financial and operational challenges faced by companies in changing marketplaces or economies. While Economics studies marketplaces, scarcity, supply, demand, production, distribution and consumption, Business Economics focuses on how well businesses operate and how those businesses effect the overall economy. So, it considers how basic economic principles and strategies can be applied in everyday business activities.

Students participating in Allegheny’s Business Economics Track study topics such as organizational structures, finance, accounting, innovation, management, business growth, strategy, marketing and selling. Studies might also include how companies interact with one and other, competition, domestic and international growth strategies and the role of governments and regulation.
Business Economics Courses

Econ 240 - Business and Managerial Economics
Econ 440 - Advanced Business Economics
Econ 280 - Entrepreneurship I
Econ 380 - Entrepreneurship II
Econ 202 – Economic Statistics I
Econ 203 - Economic Statistics II
Econ 010 - Financial Literacy
Econ 011 - Business Literacy
Econ 251 - International Business
Econ 226 – Money and Financial Institutions
Econ 227 – Introduction to Finance

Econ 452 - Theory of Trade
Econ 286 – Fundamentals of Managerial Accounting
Econ 385 - Intermediate Accounting
Econ 386 - Cost Accounting
Econ 426 - Monetary Economics
Econ 427 - Theory of Finance
Econ 234 - Human Resource Management
Econ 519 – The Employment Relationship
Econ 448 - Organizations and Contracts
Econ 588 - Topics in Business Economics

In addition to great business courses, the Business Economics Track is supported by the Center for Business & Economics (CBE), which provides students with outside the classroom experiences such as internships, business plan competitions, visits by noted business executives, lunchtime learning experiences, key issue panel discussions and the CBE Fellows program, a CBE service group that recognizes outstanding Business Economics students.
Two Introductory Courses
ECON 100 Introduction to Microeconomics
ECON 101 Introduction to Macroeconomics

Two Intermediate Theory Courses
(should be completed by the end of the junior year):
ECON 200 Microeconomic Theory
ECON 201 Macroeconomic Theory

Two Courses in Economic Statistics
(should be completed by the end of the junior year):
ECON 202 Economic Statistics
ECON 203 Economic Statistics I

Three Courses in Business Economics
ECON 240 Business and Managerial Economics
ECON 285 Fundamentals of Financial Accounting (ECON 160 may be substituted)
ECON 440 Advanced Business Economics
One 200-level elective
A Senior Seminar (ECON 570-580)
The Senior Project, ECON 620
ECON 530 Internship: Business

If you want to learn more about Business Economics, visit us at our website or contact Prof. Chris Allison at callison@allegheny.edu or Prof. Russ Ormiston at rormiston@allegheny.edu.