



Private Student Loans (for students)

- **Apply for a Private Loan by July 15, 2012** - The Office of Financial Aid recommends students utilize federal student loans first. Federal loans have lower fixed interest rates than private educational loans and also have deferment and consolidation options. If you need further financing after federal student loans, you should select the loan that best meets your needs and which offers the best interest rate and borrower benefits.

At Allegheny College, we believe families should have as much information as possible to make individual loan choices that are in their best interest. Many families find it challenging to gather accurate loan information to make the best borrowing decision. To assist you, Allegheny maintains a list of lenders at www.elmselect.com to include in your comparison. Neither Allegheny College, nor any of its employees, benefit financially from families using any specific lender. Any information we provide regarding loans is for information purposes only and should be used in comparison with other loan options.

After a family has researched and selected the private loan of their choice, and once the lender approves the loan application, Allegheny College promptly provides loan certification information, so the funds can be credited as soon as possible to the student's account.

Families who have questions regarding student loans are encouraged to contact the Office of Financial Aid at 800-835-7780 for more information or individual assistance.