

The Addison Gibson Foundation is in its 74th year of making low-interest education loans to needy students of good character whose family homes are located in western Pennsylvania. This is an ideal time for students to initiate the application process for the 2011/12 academic year. The Gibson Loan application process takes some time to navigate, something that is not too common in today's world, but the 2% - 5% interest rate and flexible repayment terms will be worth a little extra work for some of your students.

Eligibility Requirements:

- Family home in Western Pennsylvania for 10+ years (see www.gibson-fnd.org for map)
- Two or more full-time semesters completed (or soon to be completed) at an accredited, non-profit college or university (no time off within the past 12 months)
- Minimum 2.8 GPA for the two most recent semesters and cumulatively
- full-time status
- amount of existing debt and credit scores are also considered

Exclusions:

- First-year undergraduate or graduate students and first-year transfer students
- Distance learning, weekend college and off-shore university students
- Any programs which do not conclude with a BS, BA or higher degree (no certificate, diploma or post-bac. students)

Interest rates remain the same as always: 2% per year until one year after graduation, and 5% from then on.

Cumulative loan amounts also remain unchanged: undergraduates may borrow a total of \$12,000, divided evenly throughout their college careers; graduate students may borrow a cumulative total of \$18,000.

Repayment terms are generous and favor the borrower.

The Foundation remains committed to its mission of helping people from western Pennsylvania become productive members of society.

Contact **Lynn Dunbar** via email (ldunbar@gibson-fnd.org) or at (412) 261-1611 to verify eligibility and schedule an interview. Interviews are conducted at the Foundation office in downtown Pittsburgh. **Applications may only be obtained during a scheduled interview. They are not available through the mail or on the Internet.**

Additional information can be found at www.gibson-fnd.org.