

ALLEGHENY COLLEGE

EARLY DECISION

FINANCIAL AID APPLICATION

2013-2014

Academic Year

Please complete all questions listed in this application. If any answer is “0,” fill in “0” instead of leaving the question blank. If you need information on how to answer a question, please refer to the instructions on the next page. If you have additional questions while completing this form, please call the Allegheny College Financial Aid Office.

Important Note: This application assumes the student is a DEPENDENT of the parents; therefore, parents’ information is taken into consideration and is required. To be considered independent, a student must meet one of the following guidelines:

- The student is at least 24 years old.
- The student is a veteran of the U.S. Armed Forces.
- The student will be in a graduate program (beyond a bachelor’s degree).
- The student is married.
- The student’s parents are deceased or the student is a ward/dependent of the court.
- The student has legal dependents, other than a spouse, and pays at least one-half of all expenses for the dependents.

If you fall under at least one of the categories listed to be considered independent, please call the Financial Aid Office for further information.

Please return this completed form to:

FINANCIAL AID OFFICE
Allegheny College
520 North Main Street
Meadville, PA 16335
1-800-835-7780
Fax: 814-332-2349
fao@allegheny.edu

INSTRUCTIONS

SECTION I: STUDENT INFORMATION

Answer ALL questions.

NOTE: If your natural parents are both living and married to each other, answer the parents' questions on this form about them. If your parent is widowed or single, answer the questions about that parent and use "0" for the other parent. If your parents have divorced or separated, answer the questions on the rest of the form about the parent you lived with most in the last 12 months. If you did not live with one parent more than with the other, answer in terms of the parent who provided the most financial support during the last 12 months. If the parent with whom you lived the most, or who provided the most financial support, is remarried, you are required to include information about your stepparent. Note that whenever we say "parents" on this form, we also mean your stepparent.

SECTION II: FINANCIAL INFORMATION

1. *Parents' Estimated 2012 Adjusted Gross Income*

Include all **TAXABLE** income from the following sources:

- Wages
- Interest and dividends
- Alimony RECEIVED
- Business and farm income (or loss)
- Rent Income (or loss)
- Other (capital gains, annuities, unemployment compensation, taxable social security)

In the total of the above, do not include untaxed income contributed to:

- Self-employed SEP
- SIMPLE retirement plan
- Tax-deductible IRA's
- Other qualified retirement plans

2. *Parents' Estimated 2012 U.S. Income Tax Paid*

Estimate the amount of federal income tax parents expect to pay for 2012. Do not include self-employment tax paid. You may add a question mark (?) instead of an amount if you would like the estimated tax to be calculated for you.

3.-4. *Father's and Mother's Estimated 2012 Wages*

Include wages, salaries, tips, etc. If your parent or stepparent owns a business or farm, also report the amount of profit from the business or farm.

5. *Social Security Benefits*

Include amount of Social Security Benefits received for everyone in household.

6. *Parents' Other Nontaxable Income during 2012*

Include the amount contributed to an IRA, 401K or 403B plan for the year, child support, worker's compensation, and other nontaxable income.

7. *Parents' Cash and Bank Accounts*

Include the current balance of parents' checking and savings accounts.

8. *Net value of other real estate, 529 plans, and other investments*

Do not include your home or accumulation in an IRS-qualified retirement plan. If parents own real estate other than the primary residence of the family, list how much the real estate is worth.

Include:

- Rental property
- Land
- Second or summer home
- Multi-family dwellings (except the part the family lives in)
-

Investments include:

- Trust funds
- Money market funds
- Mutual funds
- CDs, stocks, bonds, and other securities
- 529 Tuition Plans
- Installment and land sale contracts (including mortgages held)
- Commodities
- Precious and strategic metals

(For net value, calculate market value minus debt against the investment.)

9. Net value of parents' business and/or farm.

Farm does not count as an investment if you live on the farm and farming is your primary source of income.

If parents own an investment farm and/or business, list the value, including:

- | | | |
|------------|--------------|------------|
| -Land | -Buildings | -Machinery |
| -Equipment | -Inventories | -Livestock |

List the amount parents owe on a business or investment farm. DO NOT INCLUDE ANY DEBT RELATED TO A FAMILY FARM IF IT IS YOUR PRINCIPAL PLACE OF RESIDENCE. Include only the present mortgage and related debts for which the business and/or farm was used as collateral.

10. Parents' child support paid during 2012

Include the amount contributed to child support

11. Student's Estimated 2012 Adjusted Gross Income

Include all TAXABLE income. See instructions for Section II, question 1, for details.

12. Student's Estimated 2012 U.S. Income Tax Paid

Estimate the amount of federal income tax student expects to pay for 2012. You may add a question mark (?) instead of an amount if you would like estimated tax to be calculated for you.

13. Student's Estimated 2012 Wages

Include wages, salaries, tips, etc.

14. Student's Cash and Bank Accounts

Include the current balance of student's checking and savings accounts.

15. Value of student's stocks, bonds, certificates of deposit, or other investments

Investments include:

- Trust funds
- Money market funds

- Mutual funds
- CDs, stocks, bonds, and other securities
- 529 Tuition Plans
- Installment and land sale contracts (including mortgages held)
- Commodities
- Precious and strategic metals

For net value, calculate market value minus debt against the investment. See instructions for Section II, question 8, for details.

SECTION III: FAMILY INFORMATION

1. Family Size

Count all persons who live with parents and will receive at least one-half of their support from parents during the 2013-2014 academic year. This normally includes all persons living in the parents' household, including the parents, student, and parents' dependent children. (A family member is not necessarily counted as an exemption on parents' federal taxes). Support includes: housing, food, clothing, medical and dental care, and payment of college costs.

2. Number of Family Members in College

Of the number reported under family size, list the number who will be college students at least one-half time during the 2013-2014 academic year. **EXCLUDE PARENTS.**

3. Age of Older Parent

List the age of the older parent who is providing information on this form.

4. Student's State of Residence

List the state of the permanent home address. Do NOT list the state where the student attends school, if different from home state.

5. Parents Married

Answer "yes" if natural parents are married, or if natural parents are divorced and custodial parent is remarried.

I. STUDENT INFORMATION

Student's Name (Please Print) _____

Social Security #: _____ - _____ - _____ Student is: U.S. Citizen _____ Eligible Non-Citizen _____

During the 2013-2014 academic year, student plans to live: with parents _____ campus housing _____

Address _____ City _____ State _____ Zip _____

II. FINANCIAL INFORMATION

Parents

1. Estimated 2012 adjusted gross Income _____
2. Estimated U.S. income tax paid _____
3. Father's estimated 2012 wages _____
4. Mother's estimated 2012 wages _____
5. Family's estimated 2012 annual Social Security Benefits _____
6. Parents' other nontaxable income during 2012 _____
7. Cash and bank accounts _____
8. Net value of other real estate, 529 plans, and other investments _____
9. Net value of business and/or farm. _____
10. Parents' child support paid during 2012 _____

Student

11. Estimated 2012 adjusted gross income _____
12. Estimated U.S. income tax paid _____
13. Estimated 2012 wages _____
14. Cash and bank accounts _____
15. Value of student's stocks, bonds, certificates of deposit, or other investments _____

This information will allow Allegheny College to provide a preliminary financial aid estimate. The Free Application for Federal Student Aid (FAFSA) should be completed by February 15, 2013. Tax returns and other verification documents may be required in May 2013. Financial aid eligibility is subject to change based on the verification of family members, number in college, and actual 2012 financial information

III. FAMILY INFORMATION

1. Family size _____
2. Number of family members in college 2013-2014 (EXCLUDE PARENTS) _____
3. Age of older parent _____
4. Student's state of residence _____
5. Parents married? Yes _____ No _____

Parent Signature _____

Date _____

Student Signature _____

Date _____